No.GF/70-SCS/10159

Dated: 31-07-2017

Endorsement

Subject: G.P.F - Interest Rate w.e.f 1st July, 2017 - Regarding

A copy of Resolution No.5(1)-B(PD)/2017 dated 17-07-2017 received from Ministry of Finance, New Delhi on the above mentioned subject is forwarded for information and necessary action.

Sd/- Encl: As above

N. J. Khanvilkar
Section Officer

Guard File No. 70-SCS
RESOLUTION

It is announced for general information that during the year 2017-2018, accumulations at the credit of subscribers to the General Provident Fund and other similar funds shall carry interest at the rate of 7.8% (Seven point eight per cent) w.e.f. 1st July, 2017 to 30th September, 2017. This rate will be in force w.e.f.1st July, 2017. The funds concerned are:

1. The General Provident Fund (Central Services).
2. The Contributory Provident Fund (India).
3. The All India Services Provident Fund.
4. The State Railway Provident Fund.
5. The General Provident Fund (Defence Services).
6. The Indian Ordnance Department Provident Fund.
7. The Indian Ordnance Factories Workmen’s Provident Fund.
8. The Indian Naval Dockyard Workmen’s Provident Fund.
9. The Defence Services Officers Provident Fund.
11. All Members, Staff Side, National Council of JCM.
12. NIC - For uploading on webhost.

To,
The Manager, (Technical Branch)
Department of Economic Affairs
New Delhi, the 17th July, 2017

(Vyas R.)
Deputy Secretary (Budget)

(A.K. Bhasnagar)
Under Secretary (Budget)