PRESS RELEASE No.: 03/2015

Dear Sir/Madam,

During the visit of Prime Minister Shri Narendra Modi to Canada on April 15, 2015, Department of Atomic Energy, Government of India entered into an agreement with M/s. CAMECO, Inc., Canada for supply of 3000 metric tonnes of Uranium Ore Concentrate during the period 2015-2020.

Canada is one of the world's largest producers of uranium, and M/s. CAMECO Inc., Canada, is a uranium supplier of global standing. The agreement reflects the mutual trust and understanding between India and Canada and the growing strength of their civil nuclear cooperation. It also signifies the re-emergence of Canada as one of India's key and reliable partners in civil nuclear energy.

The uranium provided under the contract will be used for manufacturing in India of nuclear fuel for the Indian nuclear power plants under the International Atomic Energy Agency safeguards. It will further enhance the utilization of India's installed and upcoming nuclear power generation capacity.

The agreement is of direct significance to India's long-term energy security, and will facilitate India's efforts to enhance the share of low-carbon energy resources in its total energy mix with a view to address climate change.

We shall be grateful if wide publicity is given to this event in your esteemed paper/media.

Thanking you,

Yours faithfully,

(S.K. Malhotra)